

Dated: May 05, 2017

Al Ehsan Welfare Society
Street No. 17
Mujahidabad, Mughalpura
Lahore

INCOME TAX EXEMPTION FOR DONATIONS

Dear Sirs,

As required we may state as under:

That if you are approved by the Federal Board of Revenue under Clause 61, Part I of Second Schedule to the Income Tax Ordinance 2001, any person giving you a donation would be entitled to claim such donation as deduction from his taxable income i-e it would be a straight deduction from the taxable income. However, the donation cannot exceed the following limits;

- a. In case of an individual or association of persons, thirty percent of the taxable income for the year.
- b. In case of a company, twenty percent of the taxable income of the company for the year.

Hope this serves the intended purpose.

Yours faithfully
Nasir Javaid Maqsood Imran
Chartered Accountants

