



INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COUNCIL

Opinion

We have audited the accompanying financial statements of **Al-Ehsan Welfare Society (Regd.)** which comprise of the financial position as at 30 June, 2023, income and expenditure account, the statement of other comprehensive income, statement of changes in accumulated surplus, statement of cash flows and notes to the financial statements including the summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the society as at June 30, 2023, its financial performance for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the Society is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement if it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Offices also at:

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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Nasir Javaid Maqsood Imran
Nasir Javaid Maqsood Imran
Chartered Accountants

Engagement Partner: Muhammad Maqsood

Lahore

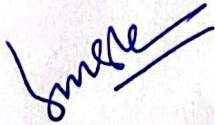
Date: September 15, 2023


AL-EHSAN WELFARE SOCIETY (Regd.)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

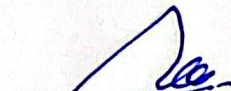
| | NOTE | 2023 RUPEES | 2022 RUPEES | | NOTE | 2023 RUPEES | 2022 RUPEES |
|-----------------------------------|------|--------------------|--------------------|-------------------------------|------|--------------------|--------------------|
| FUNDS & LIABILITIES | | | | NON CURRENT ASSETS | | | |
| Accumulated Surplus | | 444,055,660 | 378,885,091 | Operating Fixed Assets | 4 | 377,466,026 | 349,369,280 |
| Excess of Income over Expenditure | | 41,362,567 | 65,170,569 | Investment In NIT Units | 5 | 33,665,350 | 10,208,511 |
| | | 485,418,227 | 444,055,660 | Long Term Deposits | 6 | 259,940 | 259,940 |
| | | | | | | 411,391,316 | 359,837,731 |
| CURRENT LIABILITIES | | | | CURRENT ASSETS | | | |
| Other Liabilities | | 9,447,138 | 2,433,577 | Cash And Bank Balances | 7 | 79,100,892 | 82,865,310 |
| | | 9,447,138 | 2,433,577 | Short Term Loans and Advances | 8 | 4,373,157 | 3,786,196 |
| | | | | | | 83,474,049 | 86,651,506 |
| | | 494,865,365 | 446,489,237 | | | 494,865,365 | 446,489,237 |

The annexed notes form an integral part of these financial statements

H/S/


PRESIDENT


SECRETARY GENERAL


SECRETARY FINANCE

AL-EHSAN WELFARE SOCIETY (Regd)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2023

| EXPENDITURE | NOTE | 2023 | 2022 | INCOME | NOTE | 2023 | 2022 |
|--|------|-------------|-------------|---|------|-------------|-------------|
| | | RUPEES | RUPEES | | | RUPEES | RUPEES |
| Operational Expenses: | | | | | | | |
| Salaries | 16 | 49,998,664 | 77,491,891 | Grants | 9 | 10,742,736 | 10,774,110 |
| Over Time | 17 | 1,698,621 | 2,710,372 | Voluntary Contribution/Zakat | 10 | 204,631,376 | 220,866,207 |
| LEAVE ENCASHMENT | 17B | 799,603 | 1,093,470 | Contribution against Health Card | 10A | 128,458,620 | 42,358,500 |
| Medicines | 18 | 19,474,281 | 24,759,206 | Voluntary Contribution for Services | 11 | 12,982,757 | 5,490,799 |
| Utility Bills & GST | 19 | 6,344,358 | 7,045,825 | Voluntary Subscriptions/Membership | 12 | 913,001 | 1,044,659 |
| Eye Operation | | 10,191,221 | 20,143,405 | Voluntary Ration/Qurbanl | 10B | 3,625,800 | 1,045,132 |
| Ultrasound/General Anesthesia | 29 | 1,431,040 | 835,480 | Bank Profit | 13 | 688,837 | 115,935 |
| Gynae /Eye Instrument R/M | 25 | 451,790 | 670,915 | Dividend Income | 14 | 3,267,240 | 972,008 |
| Eye/Gynae Instrument | | 1,769,834 | 2,375,249 | Gain/(Loss) on N.I.T Units | 15 | - | 91,869 |
| Bio-Medical Wastage | | 76,500 | 192,000 | Return on Capital and discount received Incor | 15A | 1,281,985 | 0 |
| Bio-Medical Gases/Sanitizer | | 234,806 | 592,350 | | | | |
| Free Eyes Camps | | 9,518,844 | 4,617,893 | | | | |
| Intraocular Lens | | 30,090,992 | 26,999,900 | | | | |
| Al-Ehsan Daster Khawn | | 4,975,240 | 5,282,336 | | | | |
| Depreciation | 4.1 | 10,835,101 | 9,552,460 | | | | |
| LABORATORY | | 3,041,289 | 2,903,393 | | | | |
| HEALTH CARD | 38 | 128,697,909 | - | | | | |
| FHF/FLOOD RELIEF | 38A | 7,746,690 | - | | | | |
| Ration / Qurbanl | | 5,146,060 | 1,117,080 | | | | |
| Loss on Disposal | | 10,503 | - | | | | |
| Unrealized gain/(loss) on investment | 15 | 1,092,387 | - | | | | |
| Total | | 293,625,733 | 188,383,225 | | | | |
| Admin Expenses: | | | | | | | |
| Salaries | 16A | 4,873,084 | 7,771,086 | | | | |
| Awards to staff | 30 | 653,731 | 648,247 | | | | |
| Over Time | 17A | 551,613 | 536,167 | | | | |
| Printing & Stationery | 20 | 1,329,335 | 1,741,412 | | | | |
| General Office & Advertisement Expe | 35 | 70,100 | 414,987 | | | | |
| Nadar/Funeral/Education/Orphan H | 21 | 2,519,392 | 4,551,703 | | | | |
| Bank Charges | 36 | 23,338 | 42,824 | | | | |
| Postage & Stamp | 22 | 50,346 | 90,227 | | | | |
| General Repair & Maintenance | 23 | 8,815,694 | 3,145,628 | | | | |
| Generator Fuel/ R & M | 24 | 1,093,054 | 994,561 | | | | |
| Ambulance Fuel & Maintenance/Rent | 31 | 2,135,539 | 2,134,926 | | | | |
| Auditor's Fee | | 75,000 | 52,500 | | | | |
| General/Office Utility | 26 | 5,090,240 | 3,088,443 | | | | |
| Travelling and Freight | | 160,665 | 122,266 | | | | |
| Laundry/Wash and Clean | 27 | 850,754 | 565,480 | | | | |
| Dars-e-Quran/Haj Training | 32 | 524,702 | 222,401 | | | | |
| Uniform Staff | 28 | 98,400 | 170,015 | | | | |
| Computer Accessories/ Repair & Mal | 33 | 771,350 | 482,980 | | | | |
| Programing and Networking | 34 | 293,289 | 584,953 | | | | |
| Clearance Charges/Culture Tests | | 295,872 | 116,378 | | | | |
| Misc., Expenses / Marketing / Punjab Charity | | 1,162,529 | 1,636,369 | | | | |
| PARKING STAND EXP. | | 166,025 | 91,872 | | | | |
| Total | | 31,604,052 | 29,205,425 | | | | |
| Grand Total | | 325,229,785 | 217,588,650 | | | | |
| Excess of Income over expenditure | | 41,362,567 | 65,170,569 | | | | |
| Taxation | 37 | - | - | | | | |
| | | 366,592,352 | 282,759,219 | | | 366,592,352 | 282,759,219 |

The annexed notes form an integral part of these financial statements

PRESIDENT

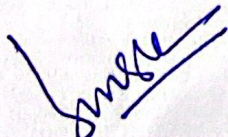
SECRETARY GENERAL

SECRETARY FINANCE

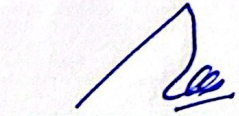
AL-EHSAN WELFARE SOCIETY (Regd)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|-------------------|-------------------|
| | RUPEES | RUPEES |
| Excess of Income over expenditure after tax | 41,362,567 | 65,170,569 |
| Items that will not be reclassified to income and expenditure account Other comprehensive income | - | - |
| Other comprehensive income for the year- net of tax | - | - |
| Total comprehensive income for the year | 41,362,567 | 65,170,569 |

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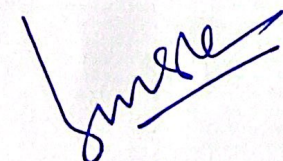

SECRETARY GENERAL


SECRETARY FINANCE

AL-EHSAN WELFARE SOCIETY (Regd)
STATEMENT OF CHANGES IN ACCUMULATED SURPLUS
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|--------------------|--------------------|
| | RUPEES | RUPEES |
| Balance at the beginning of the year | 444,055,660 | 378,885,091 |
| Surplus for the year | 41,362,567 | 65,170,569 |
| Total comprehensive income | 41,362,567 | 65,170,569 |
| Balance at the end of the year | 485,418,227 | 444,055,660 |

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PRESIDENT



SECRETARY GENERAL

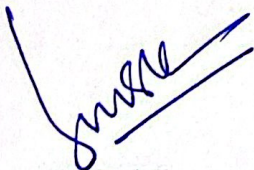


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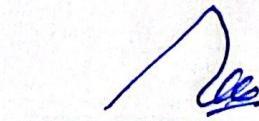
AL-EHSAN WELFARE SOCIETY (Regd)
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|---------------------|---------------------|
| | RUPEES | RUPEES |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Cash Generated from operations | | |
| Excess of Income over expenditure | 41,362,567 | 65,170,569 |
| Adjustment for Non Cash Items: | | |
| Dividend Income | (3,267,240) | (972,008) |
| Loss on disposal | 10,503 | (1,495) |
| Depreciation | 10,835,101 | 9,552,460 |
| Cash Generated From Operations | 48,940,931 | 73,749,526 |
| Working Capital Changes | | |
| (Increase)/decrease in current assets | | |
| Short Term Deposits | (586,961) | (764,020) |
| | (586,961) | (764,020) |
| Increase/(decrease) in current liabilities | | |
| Other liabilities | 7,013,561 | (202,068) |
| | 7,013,561 | (202,068) |
| Tax paid | | |
| NET CASH GENERATED FROM OPERATING ACTIVITIES | 55,367,532 | 72,783,438 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Acquisition of Fixed Assets | (38,967,350) | (41,706,701) |
| Disposal Proceeds | 25,000 | 494,000 |
| Investment redeemed/(in) NIT Units | (20,189,599) | (5,091,869) |
| NET CASH GENERATED/(USED IN) FROM INVESTING ACTIVITIES | (59,131,949) | (46,304,570) |
| NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS | (3,764,417) | 26,478,868 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 82,865,309 | 56,386,441 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | 79,100,892 | 82,865,309 |

The annexed notes form an integral part of these financial statements


PRESIDENT


SECRETARY GENERAL


SECRETARY FINANCE

AL-EHSAN WELFARE SOCIETY (Regd)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023

1 LEGAL STATUS AND NATURE OF OPERATIONS

Al-Ehsan Welfare Society is a non profit organization and registered in Pakistan under Volunteering Social Welfare Agencies (Register and Control) Ordinance 1961(XLVI of 1961) on 03 October, 1993. The registered office of society is situated at Shah Kamal Road, Shallmar Link Road Mughalpura, Lahore. Al-Ehsan Welfare Society is a center for protection, care and treatment of all eye diseases. Moreover, the facility of all kinds of eye operation is also provided to the patients.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

These financial statements have been prepared on the cash receipt and payment basis of accounting, which is a comprehensive basis of accounting other than the generally accepted accounting principles and as per guidelines providing for accounting and financial reporting for Non-government organization (NCOs) / Non-profit organization (NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Basis of Measurement

These financial statements have been prepared under the receipt and payment basis of accounting where revenue is recognized when received rather than when earned.

2.3 Functional and presentation Currency

The financial statements are presented in Pak Rupees which is also the organizations functional currency and have been rounded off to the nearest rupees.

2.4 Use of Estimates and Judgements

The preparation of financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and the reported amounts of assets, liabilities, income and expenses.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies are applied in the preparation of these financial statements and have been consistently applied to all years presented.

3.1 Property & equipment

These are stated at cost less accumulated depreciation and impairment loss, if any.

Depreciation is charged on assets acquired/disposed during the year on pro rata basis using the reducing balance method at the rates specified in note 4.

The depreciation on additions during the year is charged for the whole year of addition, while no depreciation is charged on assets disposed off during the year.

Normal repairs and maintenance are charged to the profit and loss account as and when incurred whereas major improvements and modifications are capitalized, Gain or loss on disposal, if any, is included in income currently.

3.2 Building fund

The funds restricted for addition to existing buildings or acquisition of new building facilities are credited to above account.

3.3 Investment

All investment in equity securities and units / certificates of open and closed end mutual funds classified as available for sale are initially recognized at fair value subsequently remeasured at fair value and any resultant gain & loss recognized directly in the funds and reserves until derecognized or impaired when the accumulated adjustments recognized in funds and reserves are included in the income and expenditure account. Any reversal in impairment loss is recognized in income and expenditure account.

The fair value of these investments are determined on the basis of year-end bid prices obtained from prices for open and mutual fund units.

**AL-EHSAN WELFARE SOCIETY (Regd)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

3.4 Income recognition

Income is recognized on receipt basis. Amounts received from benefactors/ donors are recognized under the following head of accounts.

Donation/Grants

Donations are received for the operational expenditure of the organization.

Zakat

Al-Ehsan Welfare society is a Zakat applicable organization and received zakat for the operational expenditure of the organization.

Voluntary Contribution

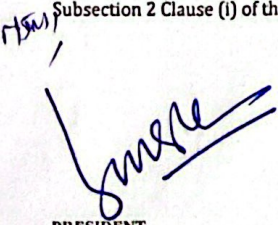
Voluntary contribution received from different donors as it is their religious ritual and donation is recognized when received.

3.5 Expenses

All expenses are recognized in the income and expenditure account on payment basis.

3.6 Tax Credit

Al-Ehsan Welfare Society is registered under Volunteering Social Welfare Agencies and eligible for Tax Credit under Income Tax Ordinance Section 100C Subsection 2 Clause (i) of the Income Tax Ordn. 2001.


PRESIDENT


SECRETARY GENERAL


SECRETARY FINANCE

AL-EHSAN WELFARE SOCIETY (Regd)
FOR THE YEAR ENDED JUNE 30, 2023

4 OPERATING FIXED ASSETS SCHEDULE

| PARTICULARS | COST | | | | DEPRECIATION | | | | | W.D.V As at 30.06.2023 |
|-------------------------------------|---------------------|-------------------|----------------|---------------------|--------------|---------------------|----------------|-------------------|---------------------|------------------------------|
| | As At 30.06.2022 | Addition | (Deletion) | As At 30.06.2023 | Rate % | As at 01.07.2022 | Deletion | For theyear | As At 30.06.2023 | |
| LAND (GEN; + EYE HOSPITAL) | 84,921,201 | | | 84,921,201 | - | - | - | - | - | 84,921,201 |
| LAND (JALLO PROJECT) | 176,605,112 | 18,423,800 | | 195,028,912 | - | - | - | - | - | 195,028,912 |
| BUILDING (GENERAL HOSPITAL) | 5,477,579 | | | 5,477,579 | 10 | 4,472,607 | | 100,497 | 4,573,104 | 904,475 |
| BUILDING (EYE HOSPITAL) | 54,704,365 | | | 54,704,365 | 10 | 35,509,847 | | 1,919,452 | 37,429,299 | 17,275,066 |
| FURNITURE & FIXTURE (GEN; HOSPITAL) | 201,300 | | | 201,300 | 10 | 133,931 | | 6,737 | 140,668 | 60,632 |
| FURNITURE & FIXTURE (EYE HOSPITAL) | 2,926,564 | 119,450 | | 3,046,014 | 10 | 1,402,939 | | 164,308 | 1,567,246 | 1,478,768 |
| MEDICAL EQUIPMENT (GEN; HOSPITAL) | 4,520,800 | 167,000 | | 4,687,800 | 10 | 2,935,299 | | 175,250 | 3,110,549 | 1,577,251 |
| MEDICAL EQUIPMENT (EYE HOSPITAL) | 101,302,747 | 18,795,000 | | 120,097,747 | 10 | 50,219,330 | | 6,987,842 | 57,207,172 | 62,890,575 |
| ELECTRIC EQUIPMENT (GEN; HOSPITAL) | 1,413,950 | | | 1,413,950 | 10 | 921,605 | | 49,235 | 970,839 | 443,111 |
| ELECTRIC EQUIPMENT (SHAH KAMAL) | 9,856,880 | 657,300 | | 10,514,180 | 10 | 2,772,564 | | 774,162 | 3,546,725 | 6,967,455 |
| OFFICE EQUIPMENT (GEN; HOSPITAL) | 81,400 | | 8,200 | 73,200 | 10 | 33,066 | 3,842 | 4,398 | 33,622 | 39,578 |
| OFFICE EQUIPMENT (EYE HOSPITAL) | 2,953,559 | 804,800 | 152,640 | 3,605,719 | 10 | 1,168,484 | 121,495 | 255,873 | 1,302,862 | 2,302,857 |
| VEHICLES (GEN; HOSPITAL) | 538,945 | | | 538,945 | 10 | 407,648 | | 13,130 | 420,777 | 118,168 |
| VEHICLES (EYE HOSPITAL) | 7,929,130 | | | 7,929,130 | 10 | 4,086,933 | | 384,220 | 4,471,153 | 3,457,977 |
| TOTAL 2023 | 453,433,532 | 38,967,350 | 160,840 | 492,240,042 | | 104,064,252 | 125,337 | 10,835,101 | 114,774,016 | 377,466,026 |
| TOTAL 2022 | 413,154,751 | 14,382,750 | | 427,537,501 | | 95,447,207 | - | 9,371,803 | 95,447,207 | 332,090,294 |

4.1 Depreciation Break Up

Operating
Admin
Total

| | | |
|--------------|-------------------|------------------|
| Operating | 9,580,390 | 8,537,989 |
| Admin | 1,254,711 | 1,014,471 |
| Total | 10,835,101 | 9,552,460 |

NSA

AL-EHSAN WELFARE SOCIETY (Regd)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 RUPEES | 2022 RUPEES |
|--|--------------------|--------------------|
| 5 Investment in NIT Units | | |
| N.I.T Units | | 34,452 |
| NIT Islamic Equity Fund | | 2,217 |
| NIT Islamic Income Fund | 42,100 | 4,445,009 |
| NIT Islamic Money Market Fund | 17,336,743 | 5,726,833 |
| NIT SOCIAL IMPACT FUND | 16,286,507 | |
| Total Investment | 33,665,350 | 10,208,511 |
| 6 Long Term Deposits | | |
| Security deposit with WAPDA | 3,100 | 3,100 |
| Security deposit with (WAPDA) Eye Hospital | 64,600 | 64,600 |
| Security deposited with WAPDA for transformer | 192,240 | 192,240 |
| | 259,940 | 259,940 |
| 7 Cash And Bank Balances | | |
| Cash in hand | 88,139 | 27,041 |
| Bank Balances | | |
| M.C.B. A/c 1093-7 | 996,041 | 20,189,429 |
| U.B.L A/c 3882-2 | 6,467,524 | 2,886,757 |
| SONERI BANK A/C NO. 2218251 | 61,977,232 | 24,321,362 |
| M.C.B.A/c 1006207 | 86,670 | 2,516,006 |
| FAYSAL BANK A/C 7900071710 | 6,082,636 | 7,567,008 |
| MEEZAN BANK A/C NO. 02930102187674 | 1,109,950 | 8,119,492 |
| JS BANK A/C NO.1228093 | 24,191 | 6,989,195 |
| ALLIED BANK A/C NO.10058871110017 | 185,940 | 2,330,880 |
| EMAAAN ISLAMIC BANK 5000469116 | 20,313 | 1,397,385 |
| M.C.B A/C # 1016542 | 851,972 | 4,598,190 |
| BANK AL HABIB LTD. 745018 | 1,210,284 | 1,922,565 |
| Total Bank Balances | 79,012,753 | 82,838,269 |
| Total Bank & Cash Balance | 79,100,892 | 82,865,310 |
| 8 Short Term Loans and Advances | | |
| Income Tax Refund | 2,080,457 | 1,885,049 |
| Loan/Advances to Employees | 2,292,700 | 1,901,147 |
| Total | 4,373,157 | 3,786,196 |
| 9 Grants | | |
| Punjab Bait Ul Mall | - | 500,000 |
| Eye Care (P.B.M) | 802,000 | 1,870,000 |
| Punjab Welfare Trust for Disabled | 2,340,000 | 840,000 |
| Imdad Foundation | 2,000,000 | 2,000,000 |
| G.H.R.F | 644,240 | 2,510,060 |
| FREE EYE CAMP | 4,956,496 | 2,054,050 |
| Bank of Punjab/PAK AID | - | 1,000,000 |
| Total | 10,742,736 | 10,774,110 |
| 10 Donation/Zakat/Voluntary Contributions | | |
| Donations | 8,550,000 | 13,060,201 |
| Zakat Collection | 48,082,950 | 62,511,947 |
| Box Collection | 2,265,467 | 2,081,513 |
| Vol. contribution Eye Surgery | 46,501,220 | 62,867,870 |
| Vol. contribution Argon Laser | 1,758,700 | 1,580,200 |
| Vol. contribution Ambulance | 18,380 | 9,900 |
| Al-Ehsan Dasterkhawn | 3,381,500 | 767,050 |
| Vol. contribution Yag Laser | 3,641,150 | 2,465,650 |
| Vol. contribution F.F.A | 172,650 | 282,200 |
| Vol. contribution General | 60,269,400 | 59,492,432 |
| Vol. contribution Dental | 734,882 | 744,494 |
| Vol. contribution B.Scan | 1,720,700 | 1,465,700 |
| Vol. contribution visual Field | 570,700 | 298,350 |
| Vol. contribution O.C.T | 5,711,900 | 5,055,200 |
| Vol. contribution CXL | 240,700 | 1,808,000 |
| Vol. contribution Hepatitis | 1,700,000 | 3,000,500 |
| THE FRED HOLLOWES FOUNDATION | 10,321,500 | 3,375,000 |
| FLOOD RELIEF FUND | 8,989,577 | 0 |
| Total | 204,631,376 | 220,866,207 |

AM

AL-EHSAN WELFARE SOCIETY (Regd)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023

10A Health Card Contribution

| | | |
|----------------------------------|--------------------|-------------------|
| Contribution against Health Card | 128,458,620 | 42,358,500 |
| | <u>128,458,620</u> | <u>42,358,500</u> |

10B RATION/COW QURBANI

Vol. contribution RATION / QURBANI
Total

| 2023 | 2022 |
|------------------|------------------|
| RUPEES | RUPEES |
| 3,625,800 | 1,045,132 |
| <u>3,625,800</u> | <u>1,045,132</u> |

11 Voluntary Contribution For Services

General O.P.D
Gynae O.P.D
Ultra Sound
Dental O.P.D
Diabetic O.P.D
Laboratory Eye Hospital
Hepatitis
EYE & GENERAL UNIT TAJ BAGH OPD
SKIN OPD

Total

| 2023 | 2022 |
|-------------------|------------------|
| RUPEES | RUPEES |
| 3,306,980 | 1,986,535 |
| 615,430 | 232,480 |
| 7,400 | 404,840 |
| 25,920 | 20 |
| 42,800 | 16,350 |
| 7,970,957 | 2,395,134 |
| 55,540 | 35,150 |
| 492,020 | 207,890 |
| 465,710 | 212,400 |
| <u>12,982,757</u> | <u>5,490,799</u> |

12 Voluntary Subscription

Membership Subscription
Other Receipts
Total

| 2023 | 2022 |
|----------------|------------------|
| RUPEES | RUPEES |
| 12,000 | 63,000 |
| 901,001 | 981,659 |
| <u>913,001</u> | <u>1,044,659</u> |

13 Bank Profit

Bank Profit on UBL A/C 38822
Profit on Sale of Asset
Total

| 2023 | 2022 |
|----------------|----------------|
| RUPEES | RUPEES |
| 688,837 | 114,440 |
| - | 1,495 |
| <u>688,837</u> | <u>115,935</u> |

14 Dividend On NIT Investment

Dividend on NIT Units
Dividend on NIT Islamic Equity Fund
Dividend on NIT Islamic Income Fund
Dividend on NIT Social Impact Fund
Dividend on NIT Islamic Money Market Fund
Total

| 2023 | 2022 |
|------------------|----------|
| RUPEES | RUPEES |
| 1,296 | - |
| 102 | - |
| 363,311 | - |
| 1,139,516 | - |
| 1,763,015 | - |
| <u>3,267,240</u> | <u>-</u> |

14 This represent dividend income net of tax earned on investment in units of mutual funds during the year.

15 Unrealized gain/(loss) on Investments

Gain/(Loss) on N.I.T Units
Gain/(Loss) on Islamic Equity Fund
Gain/(Loss) on NIT Islamic Income Fund
Gain/(Loss) on NIT Islamic Money Market Fund
Gain/(Loss) on NIT Social Impact Fund
Total

| | |
|--------------------|---------------|
| - | (5,487) |
| - | (600) |
| - | 65,410 |
| (7,722) | 32,546 |
| (1,084,665) | - |
| <u>(1,092,387)</u> | <u>91,869</u> |

15 A Return on Capital and Discount Income received

NIT Islamic money market Fund
NIT Social Impact Fund
Discount Received on NIT Islamic Money Market
Total

| | |
|------------------|----------|
| 329 | - |
| 1,231,656 | - |
| 50,000 | - |
| <u>1,281,985</u> | <u>-</u> |

MSM

AL-EHSAN WELFARE SOCIETY (Regd)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 RUPEES | 2022 RUPEES |
|--|-------------------|-------------------|
| 16 Salaries | | |
| Salaries (Gen; Hospital) | 9,268,772 | 8,694,838 |
| Salaries (Eye Hospital) | 40,729,892 | 68,797,053 |
| Total | 49,998,664 | 77,491,891 |
| | | |
| | 2023 RUPEES | 2022 RUPEES |
| 16A Salaries - Admin | | |
| Salaries | 4,873,084 | 7,771,086 |
| Total | 4,873,084 | 7,771,086 |
| | | |
| | 2023 RUPEES | 2022 RUPEES |
| 17 Over Time | | |
| Over Time (Gen; Hospital) | 247,890 | 290,935 |
| Over Time (Eye Hospital) | 1,450,731 | 2,419,437 |
| Total | 1,698,621 | 2,710,372 |
| | | |
| | 2023 RUPEES | 2022 RUPEES |
| 17A Over Time - Admin | | |
| Over Time | 551,613 | 536,167 |
| Total | 551,613 | 536,167 |
| | | |
| | 2023 RUPEES | 2022 RUPEES |
| 17B LEAVE ENCASHMENT | | |
| LEAVE ENCASHMENT Gen. Hosp. | 127,680 | 127,964 |
| LEAVE ENCASHMENT Eye Hosp. | 590,488 | 916,594 |
| LEAVE ENCASHMENT Admin | 81,435 | 48,912 |
| Total | 799,603 | 1,093,470 |
| | | |
| | 2023 RUPEES | 2022 RUPEES |
| 18 Medicines & Surgical Consumables | | |
| General & Hapatites Medicines | 8,860,307 | 4,175,932 |
| Eye Medicines | 4,422,019 | 5,148,230 |
| Medical & Surgical Consumable (Gen; Hospital) | 906,387 | 1,059,054 |
| Medical & Surgical Consumable (Eye Hospital) | 5,285,568 | 14,375,990 |
| Total | 19,474,281 | 24,759,206 |
| | | |
| | 2023 RUPEES | 2022 RUPEES |
| 19 Utility Bills | | |
| Electricity Bills (Gen; Hospital) | 1,301,435 | 881,235 |
| Electricity Bills (Eye Hospital) | 3,048,792 | 5,179,984 |
| Sui Gas Bills (Gen; Hospital) | 2,630 | 3,310 |
| Sui Gas Bills (Eye Hospital) | 220,480 | 463,290 |
| Water Bills (Gen; Hospital) | 27,110 | 27,310 |
| Water Bills (Eye Hospital) | 122,180 | 116,830 |
| Telephone Bills (Gen; Hospital) | 42,654 | 43,181 |
| Telephone Bills (Eye Hospital) | 309,273 | 330,685 |
| GST | 1,269,804 | - |
| Total | 6,344,358 | 7,045,825 |
| | | |
| | 2023 RUPEES | 2022 RUPEES |
| 20 Printing & Stationery | | |
| Printing & Stationery (Gen; Hospital) | 479,992 | 323,824 |
| Printing & Stationery (Eye Hospital) | 849,343 | 1,417,588 |
| Total | 1,329,335 | 1,741,412 |
| | | |
| | 2023 RUPEES | 2022 RUPEES |
| 21 Nadar/Funeral/Education/Orphan Help | | |
| Nadar's Welfare | 95,931 | 223,321 |
| Nadar's Welfare (Eye Hospital) | 2,105,076 | 3,929,377 |
| Funeral fund (GEN. Hospital) | 15,000 | - |
| Funeral fund (Eye Hospital) | 131,000 | 122,000 |
| Education Welfare Fund | 9,700 | 83,100 |
| Orphan/Disable Welfare Fund | 38,685 | 66,905 |
| Baby Milk Allowance | 124,000 | 127,000 |
| Donation To NGO | | |
| Total | 2,519,392 | 4,551,703 |

N/S

AL-EHSAN WELFARE SOCIETY (Regd)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|------------------|------------------|
| | RUPEES | RUPEES |
| 22 Postage & Stamp | | |
| Postage, Stamps, Telegraphs | 1,000 | - |
| Postage, Stamps, Telegraphs (Eye Hospital) | 49,346 | 90,227 |
| Total | 50,346 | 90,227 |
| | | |
| | 2023 | 2022 |
| | RUPEES | RUPEES |
| 23 General Repair & Maintenance | | |
| General Repair & Maintenance | 1,312,100 | 2,321,034 |
| Gen R/M, Ring Road, Taj Bagh, Jallo Project | 7,249,634 | 744,464 |
| Lift Repair Maintenance | - | 20,130 |
| Lift Repair Maintenance (Eye Hospital) | 253,960 | 60,000 |
| Total | 8,815,694 | 3,145,628 |
| | | |
| | 2023 | 2022 |
| | RUPEES | RUPEES |
| 24 Generator Fuel/ R & M | | |
| Generator Fuel | 406,601 | 174,444 |
| Generator Fuel (Eye Hospital) | 572,368 | 662,222 |
| Generator R & M | 59,810 | 61,970 |
| Generator R & M (Eye Hospital) | 54,275 | 95,925 |
| Total | 1,093,054 | 994,561 |
| | | |
| | 2023 | 2022 |
| | RUPEES | RUPEES |
| 25 Gynae /Eye Instrument R/M | | |
| Gynae Instrument R/M | 31,240 | 1,215 |
| Eye Instrument R/M | 420,550 | 669,700 |
| Total | 451,790 | 670,915 |
| | | |
| | 2023 | 2022 |
| | RUPEES | RUPEES |
| 26 General/Office Utilities | | |
| Office Utilities | 223,167 | 199,376 |
| Office Utilities (Eye Hospital) | 303,927 | 929,541 |
| PTA, Wireless Set, Security Gate | 51,860 | 82,650 |
| Pessi & E.O.B.I | 1,719,429 | 936,725 |
| GUEST REFRESHMENT | 1,365,971 | - |
| Functions/Meetings | 1,425,886 | 940,151 |
| Total | 5,090,240 | 3,088,443 |
| | | |
| | 2023 | 2022 |
| | RUPEES | RUPEES |
| 27 Laundry/Wash and Clean | | |
| Laundry/Wash and Clean | 116,343 | 66,780 |
| Laundry/Wash and Clean (Eye Hospital) | 734,411 | 498,700 |
| Total | 850,754 | 565,480 |
| | | |
| | 2023 | 2022 |
| | RUPEES | RUPEES |
| 28 Uniform Staff | | |
| Uniform Staff | 3,500 | 7,400 |
| Uniform Staff (Eye Hospital) | 94,900 | 162,615 |
| Total | 98,400 | 170,015 |
| | | |
| | 2023 | 2022 |
| | RUPEES | RUPEES |
| 29 Ultrasound/General Anesthesia Share | | |
| Ultrasound | 50,540 | 62,180 |
| General Anesthesia Share | 1,380,500 | 773,300 |
| Total | 1,431,040 | 835,480 |
| | | |
| | 2023 | 2022 |
| | RUPEES | RUPEES |
| 30 Awards | | |
| Award to staff (Gen; Hospital) | - | - |
| Award to staff (Eye Hospital) | 1,000 | - |
| Staff Welfare (Gen; Hospital) | 67,400 | 26,040 |
| Staff Welfare (Eye Hospital) | 401,031 | 425,207 |
| Staff Wedding | 184,300 | 197,000 |
| Total | 653,731 | 648,247 |

M/S

AL-EHSAN WELFARE SOCIETY (Regd)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 RUPEES | 2022 RUPEES |
|---|------------------|------------------|
| 31 Ambulance Fuel & Maintenance/Rent | | |
| Ambulance Fuel | 1,008,820 | 1,746,271 |
| Ambulance Fuel (Eye Hospital) | - | - |
| Ambulance R/ Maintenance (Eye Hospital) | 1,126,719 | 388,655 |
| Total | 2,135,539 | 2,134,926 |

| | 2023 RUPEES | 2022 RUPEES |
|--|----------------|----------------|
| 32 Dars-e-Quran/Haj Training Course | | |
| Dars-e-Quran | 73,346 | 750 |
| Dars-e-Quran (EYE HOSPITAL) | 451,356 | 221,651 |
| Haj Training Course | - | - |
| Total | 524,702 | 222,401 |

| | 2023 RUPEES | 2022 RUPEES |
|--|----------------|----------------|
| 33 Computer Accessories/ Repair & Maintenance | | |
| Computer Accessories/ R/M | 36,400 | 33,000 |
| Computer Accessories/ R/M (Eye Hospital) | 564,950 | 329,980 |
| Agreement Computer R/M | 170,000 | 120,000 |
| Total | 771,350 | 482,980 |

| | 2023 RUPEES | 2022 RUPEES |
|--|----------------|----------------|
| 34 Programming & Networking | | |
| Programing & Networking | 131,325 | 271,900 |
| Website Fee | 161,964 | 313,053 |
| Total | 293,289 | 584,953 |

| | 2023 RUPEES | 2022 RUPEES |
|----------------------------------|----------------|----------------|
| 35 Advertisement Expenses | | |
| News Paper Advertisement | 6,200 | - |
| Banners Advertisement | 5,000 | 13,000 |
| Annual Reports / Photographs | 51,000 | 295,398 |
| Neon Sign & Box Collection | 7,900 | 101,950 |
| Total | 70,100 | 410,348 |

| | 2023 RUPEES | 2022 RUPEES |
|----------------------------------|----------------|----------------|
| 36 Bank Charges | | |
| M.C.B. A/c 1093-7 | 7,441 | 35,768 |
| U.B.L A/c 3082-2 | 2,552 | 1,030 |
| Soneri Bank A/c 2218251 | 5,568 | 928 |
| M.C.B.A/c 1006207 | 650 | 1,389 |
| EMAAN ISLAMIC | 500 | 1,174 |
| M.C.B A / C 16542 | 853 | 79 |
| AL HABIB LIMITED | 4,756 | 348 |
| FAYSAL A/C | - | 406 |
| H B L | - | - |
| Meezan Bank A/c 02930102187674 | - | 319 |
| Allied Bank A/c 0010058871110017 | 1,018 | 1,383 |
| Total | 23,338 | 42,824 |

| | 2023 RUPEES | 2022 RUPEES |
|-------------------------------------|----------------|----------------|
| 37 Taxation | | |
| Tax Liability excluding bank profit | 9,016,126 | 17,680,099 |
| Tax Liability on bank profit | 543,870 | 17,237 |
| Tax credit us 100C of IT Ordn. 2001 | (9,559,996) | (17,697,336) |
| Total | - | - |

H/S/ Tax Payable

AL-EHSAN WELFARE SOCIETY (Regd)
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED JUNE 30, 2023

38 HEALTH CARD
 HEALTH CARD EXP.

| 2023 | 2022 |
|-------------|--------|
| RUPEES | RUPEES |
| 128,697,909 | - |
| 128,697,909 | - |

38 A FHF & FLOOD RELIEF EXP.
 FHF EXP.
 FLOOD RELIEF EXP.

| 2023 | 2022 |
|-----------|--------|
| RUPEES | RUPEES |
| 4,742,905 | - |
| 3,003,785 | - |
| 7,746,690 | - |

GENERAL

39 Figures have been rounded off to the nearest rupee.

H/Fin



PRESIDENT



SECRETARY GENERAL



SECRETARY FINANCE